CHISLEHURST

22-24 HIGH STREET

BR75AN



26A STATION SQUARE
PETTS WOOD, ORPINGTON,
KENT. BR5 1NA
Fax: 01689 831416

01689 875 511

FREEHOLD SALE — MIXED USE INVESTMENT OPPORTUNITY
PLANNING PERMISSION GRANTED FOR TWO STOREY REAR DEVELOPMENT

Location

Chislehurst is an affluent suburb located within the London Borough of Bromley and lies to the east of Bromley and south west of Croydon. The town is situated adjacent to the A20 proving direct access to London and the M25. Elmstead Woods and Chislehurst station provide rail connections to London Cannon Street, Charing Cross and southbound to Sevenoaks. The property is situated in a prominent and central High Street position close to the junction with Park Road and Willow Grove. Surrounding occupiers include Cote Brasserie & Costa



Description & Planning

The property comprises a mid terrace building arranged over ground and first floor level set beneath a part pitched/part flat roof with extensive rear yard areas. The ground floor is occupied by a clothing retailer and configured internally to provide an open plan double fronted sales area with partitioned storage, kitchen and WC. The residential upper parts are also tenanted and accessed from the rear of the property comprising 2 x 1 bedroom flats fully refurbished in 2019 to each provide open plan kitchen/living room, bathroom and bedroom. To the rear there is a parking area/rear yard accessed via a service road off Oueens Road.

Planning permission (Ref: DC/20/01395/FULL1) was granted in September 2020 for the construction of a part single/part two storey detached office building (approx. 1367sq.ft/127sq.m) to rear of 22-24 High Street, Chislehurst. Further details and floor plans can be obtained from our office or the London Borough of Bromley Planning Portal. We believe this is an ideal opportunity for an investor/developer owner.

The agent has not tested any apparatus, equipment, fixtures and fittings or services and so cannot verify that they are in working order of fit for the purpose. Prospective Purchasers/Lessees are advised to obtain verification from their Solicitor or Surveyor. References to the tenure of this property are based on information supplied by our Clients. The Agent has not had sight of the Title Documents and prospective Purchasers/Lessees are advised to obtain verification from their Solicitor. These Particulars do not form, nor form any part of, an offer or contract. Neither Linays Commercial nor any of their employees has any authority to make or give further representations or warranties to the property.

Ref: MC/5139

Accommodation

(with approximate floor areas)

The property provides the following gross internal areas:
Ground Floor Retail:

Stouria Floor Netall.

1072sq.ft 99.5sq.m

First Floor Residential:

Flat 22a: 439sq.ft 40.7sq.m Flat 24a: 434sq.ft 40.3sq.m

Total First Floor:

873sq.ft 81.1sq.m

Total Site Area:

3134sq.ft 307sq.m

Existing and proposed floor plans are available on request.

VAT

The property is elected for VAT and therefore VAT will be payable upon the purchase price.

Viewing

Available via Linays Commercial Limited.

Contact: Email:

Mandeep Cheema mc@linays.co.uk

Tenure / Price

The property is held freehold and subject to the following leases and tenancies, copies available on request;

The ground floor commercial premises are let to a private individual trading as Fortvny on an effective full repairing and insuring lease for a term of 5 years expiring on 10th January 2024. The current passing rent is £38,000 per annum exlusive, paid quarterly in advance.

The residential accommodation is each let to two private individuals on periodic tenancies producing a combined income of £21,600 per annum.

Total Income: £59,600.00 pax.

We are instructed to seek offers in the region of £1,200,000 (One Million Two Hundred Thousand Pounds) exclusive of VAT and subject to contract. The sale will be subject to the occupational tenancies and the benefit of planning permission.

CEPC

22-24 High Street CHISLEHURST BR7 5AN **Energy rating**

C

Valid until 10 January 2028

Certificate number 9299-3069-0781-0200-5505