ORPINGTON

89 HIGH STREET

BR6 OLF



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FREEHOLD INVESTMENT SALE – GROUND FLOOR TAKEAWAY PREMISES FULLY LET – PRODUCING £16,000 PAX – TOWN CENTRE LOCATION

Location

Orpington is located within the London Borough of Bromley approx. 15 miles south of Central London. The town is positioned on the A224 with direct links to the M25 (J4) and A20/M20 within a 10-minute drive making it a popular location for businesses. Orpington Railway Station is within 1 mile of the property, providing direct train services to London Victoria & Sevenoaks. The subject property is situated at the northern end of the High Street, occupying a prominent position with good levels of footfall and passing traffic close to the junction with Church Hill and Chislehurst Road.

Description

The premises comprise a mid-terrace three storey building with a yard area to the rear which can be accessed via the rear of the property or a shared side alleyway.

The ground floor unit trades as 'Chandni' a takeaway unit with commercial kitchen area to the rear plus ancillary storage.

The upper parts do not form part of the sale.



Accommodation

Overall Floor Area

(Excluding W/C and Storage): 674 sq ft 62 sq m External Storage: 223 sq ft 20 sq m

Tenure/Lease Terms

Tenure: Freehold.

The property (Ground Floor) is subject to a lease dated 24th June 2013 for a term of 20 years expiring 23rd June 2028. The current rent is £16,000 (Sixteen Thousand Pounds) per annum exclusive. There are no break clauses.

The agent has not tested any apparatus, equipment, fixtures and fittings or services and so cannot verify that they are in working order of fit for the purpose. Prospective Purchasers/Lessees are advised to obtain verification from their Solicitor or Surveyor. References to the tenure of this property are based on information supplied by our Clients. The Agent has not had sight of the Title Documents and prospective Purchasers/Lessees are advised to obtain verification from their Solicitor.

These Particulars do not form, nor form any part of, an offer or contract. Neither Linays Commercial nor any of their employees has any authority to make or give further representations or warranties to the property

Ref: MC/5768

Price

£239,000 (Two Hundred and Thirty-Nine Thousand Pounds) exclusive for the Freehold interest, subject to the existing lease.

The upper parts are sold off on a long leasehold basis.

Market Commentary

As local agents we have witnessed firsthand how demand for takeaway property remains strong, supported by consistent consumer spending on delivery and takeaway services that grew significantly during the pandemic and has continued post-pandemic. As a result, competitive rents often with premiums are being achieved. Due to this we envisage excellent levels of interest should the current occupier vacate or not renew the lease.

Legal Costs

Each party to bear their own legal and professional fees incurred in respect of this transaction.

VAT

We have been advised by our clients that VAT will **NOT** be payable upon the sale price under current legislation.

Commercial Energy Performance Certificate

89 High Street ORPINGTON BR6 OLF Energy rating

C

Valid until

15 August 2034

Certificate number

1786-3777-7363-8706-6390

Photo



Viewings

Available by prior appointment via Linays Commercial Limited.

